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### Credit transfers

Read the instructions and the general terms and conditions before you make a payment.

#### Methods of payment and confirmation of a payment instruction

In Netbank you can make credit transfers in euros to Finnish and other European financial institutions with the function 'New payment'. You can also transfer money between your own euro accounts. In Netbank you can also receive and approve e-invoices sent to you by invoicers.

The payments you have confirmed will be transmitted in accordance with the currently valid terms and conditions governing payment transmission.

#### Saving of payments and due dated payments

You can pay your payments at once or on a due date suitable to you. You can make changes in the due date payments up to the day preceding the due date.

If the due date is not a banking day, the payment will automatically fall due on the next banking day. Take this into account if you want to pay your payment in a certain month or year. The due date can be 5 years into the future at the most, but not in the past.

When you can make your payment recurring, it is paid monthly for the time being or for as many times as you choose (e.g. 6 times for half a year).

Under "Due payments and transfers" in Netbank you check the due date payments you have entered and payments in direct debiting as well as direct payments.

If the account to be debited shows an insufficient balance for transmitting the payment, or if use of the account is otherwise prevented, or if there is another justified reason for not executing the payment order, the payer's or the payee's bank is not obliged to transfer the payment or any part of it.

A notification of the non-execution of a payment order will be available to the payment service user in a channel supplied by the bank and used by the user for issuing the payment order, such as Netbank. The bank is entitled to charge a service fee for the notification.

#### The service is open 24 hrs

Euro-dominated credit transfers can be made in Netbank 24 hours a day 7 days a week with the 'New payment' function.

Payments entered after the cut-off time are processed as if they had arrived to the bank on the next day. **The cut-off time is the time by which a credit transfer must be made and confirmed in Netbank at the latest in order to be transferred to the payee's bank according to the table below.**

Credit transfers	Payer's cut-off time in Netbank	Debiting of payer's account	Crediting of payee's bank	Crediting of payee's account
Credit transfer to the account of a Nordea customer in Finland	-	On the payment date (immediately/due date)	On the same day	On the same day
Credit transfer to another bank (SEPA)	14.00 EET	On the payment date (immediately/due date)	On the same banking day	-
Credit transfer to another bank (SEPA)	After 14.00 EET	On the payment date (immediately/due date)	On the banking day following the payment date	-

#### When will the payment reach the beneficiary?

##### Transfers between Nordea accounts in Finland

Nordea processes euro-dominated transfers between the accounts of two customers of Nordea Finland also on weekends and mid-week holidays.

##### Credit transfers to other banks

Euro-denominated credit transfers are transmitted to banks within the SEPA during the same banking day or for the next banking day. The payee's bank credits the payee's account in accordance with the local banking practice and legislation. Finnish banks usually credit the funds to the payee's account once they have received the credit transfer.

Credit transfers to other banks made on weekends and mid-week holidays are debited to the payer's account right away but the credit transfer is processed at the bank as if it had arrived on the following banking day.

**For example:** A credit transfer is made in Netbank as an express payment (no due date) on Saturday before 19.30.

Euro payments	Debiting of payer's account	Crediting of payee's bank	Crediting of payee's account
Credit transfer to another bank (SEPA)	On Saturday	On Monday	-

The bank will start processing the credit transfer on the following banking day, ie Monday. The assets are available at the payee's bank on the same banking day, i.e. Monday.

The payee's bank credits the payee's account in accordance with the local banking practice and legislation. Finnish banks usually credit the assets to the payee's account once the bank has received the credit transfer.

### Your account statement is your receipt

Your account statement shows the details of the payment. If you need an extra receipt, you can order it while you are making the payment. A fee according to the bank's tariff will be charged for a receipt sent by mail.

### Prices and terms

The currently valid terms and conditions are available at [nordea.fi](http://nordea.fi).

### Foreign currency credit transfers

Read the instructions and the general terms and conditions before you make a payment.

### Methods of payment and confirmation of a payment instruction

With Cross-border payment service you can:

- make payments in foreign currencies abroad
- make payments in foreign currencies inside Nordea or to beneficiaries at other Finnish banks and
- make euro-dominated payments outside Europe.

The available payment methods are payment order, urgent payment.

A payment you have filled in and confirmed in Netbank corresponds to a signed order form. The bank transmits the payment with the information you have given or rejects it, if the information you have entered does not suffice to transmit the payment to the beneficiary.

If the account to be debited shows an insufficient balance for transmitting the payment, or if use of the account is otherwise prevented, or if there is another justified reason for not executing the payment order, the payer's or the payee's bank is not obliged to transfer the payment or any part of it. A notification of the non-execution of a payment order will be available to the payment service user in a channel supplied by the bank and used by the user for issuing the payment order, such as Netbank. The bank is entitled to charge a service fee for the notification.

Also note that if your account lacks sufficient cover on the payment date you will have to pay the possible exchange rate difference arising from the cancellation of the foreign exchange trade.

The payments you have confirmed will be transmitted in accordance with the currently according to the valid general terms and conditions.

### Payment accounts

In your agreement you can have several payment accounts in euros and in foreign currencies. When you want to add a foreign currency account as a payment account, click New account in the Everyday finances menu. The service will display an e-mail message in which you can notify the bank which foreign currency account you want to use as a payment account. The account will be available for use as a payment account during the following banking day.

### Saving of payments and due dated payments

You can save payments to be used as payment templates and you can copy them. You can pay your payments at once or on due date suitable to you. Due dated payments can fall due only on banking days. If the due date is not a banking day, the payment will automatically fall due on the next banking day. Take this into account if you want to pay your payment in a certain month or year. The due date can be 360 banking days into the future at the most, but not in the past.

### The service is open 24 hrs

Payments in foreign currencies and euro-dominated payments to countries outside Europe can be made with the 'Cross-border payment' function. Payments in foreign currencies are processed from 7.00–16.00 on banking days.

Payments entered after the cut-off time are processed as if they had arrived to the bank on the next day. **The cut-off time means the time by which at the latest a foreign currency payment must be made and confirmed in Netbank for it to be processed on the same banking day.**

Payments in foreign currencies	Payer's cut-off time in Netbank*	Debiting of payer's account	Crediting of payee's bank	Crediting of payee's account
Foreign currency credit transfer to an account of a Nordea customer in Finland	16.00	On the payment date (express/due date)	On the same banking day	On the same banking day
Foreign currency payment to another bank	16.00	On the payment date (express/due date)	Two banking days after the payment date	-
Foreign currency urgent payment to another bank	16.00	On the payment date (express/due date)	On the banking day following the payment date	-

**\*) The cut-off time on New Year's Eve and Maundy Thursday is 10.00.**

### When will the payment reach the beneficiary?

The payment method determines when the beneficiary will have the funds at his or her disposal.

### Foreign currency credit transfer to another bank

In international payment traffic a payment order reaches the beneficiary within 3 - 4 banking days from the debiting and an urgent payment within 1 - 2 banking days. Take all these factors into consideration if your payment has a due date.

The payee's bank credits the payee's account in accordance with the local banking practice and legislation. Also note that the holy days of different countries affect the transmission of foreign currency payments.

### Foreign currency credit transfer to Nordea's international branch

The credit transfer will be in the beneficiary's account on the following banking day.

### Foreign exchange trade relating to the payment

After you have confirmed a payment, the service will display on the Confirmation screen an indicative exchange rate for it and the amount to be debited. The final rate will be determined according to the prevailing rates at the time of processing on banking days when the payment has been processed at the bank and transmitted further.

More detailed information on exchange rates is available at [nordea.fi](http://nordea.fi).

### Applicable foreign exchange rates

Bank buys from the customer	Bank sells to the customer	Exchange rate
Foreign currency	Euros	Buying rate of the account currency
Euros	Foreign currency	Selling rate of the account currency
Foreign currency	Same foreign currency	Valuation rate /Middle rate
Foreign currency	Different foreign currency	Buying/selling rate for the account currency

### Bank charges

You can choose between two alternatives for the service fee to be charged. You can pay:

- the expenses of your bank only (I will only pay my bank's charges - SHA) or
- the expenses of all parties (I will pay all charges - OUR).

### I will only pay my bank's charges (SHA)

We recommend that you choose the option "I will only pay my bank's charges (SHA)". In this case you will pay Nordea's outgoing cross-border payment service fee and the beneficiary his bank's respective fees.

The charging alternative SHA is mandatory, if

- the payee's bank is located in a EU country or an EEA country and
- the payment is in euros or in some other member state's currency and
- the payment is debited to an account in the same currency (no foreign exchange trade involved in the payment).

### I will pay all charges (OUR)

If you choose the option I will pay all charges (OUR), you will pay both Nordea's outgoing cross-border payment service fee but also all charges debited by the foreign banks. You will also pay charges on behalf of the beneficiary. If you choose the latter alternative, the bank abroad may charge you extra if the fee you have paid is not sufficient to cover its costs. This additional charge will be debited to your account afterwards according to Nordea's tariff. Please note that the option "I will pay all charges" is always the most expensive for you.

### Your account statement is a receipt

Your account statement shows the details of the payment. If you need an extra receipt, contact your account branch. For a duplicate receipt the bank charges a fee according to its tariff.

### Prices and terms

The currently valid terms and conditions are available at [nordea.fi](http://nordea.fi).

### Incoming credit transfers

Incoming euro-dominated credit transfers and foreign currency payments from foreign and other Finnish banks are processed on banking days. Payments are credited to accounts upon their arrival from other banks.

Credit transfers	Cut-off time	Nordea's crediting (value date)	Crediting of payee's account in Nordea
Credit transfer from another bank (SEPA)	19.30	On the banking day following the payment date	On the same banking day when the bank has received the credit transfer
Urgent payment from another Finnish bank	16.30	On the same banking day	On the same banking day when the bank has received the credit transfer

The cut-off time means the time by which the credit transfer must arrive to Nordea for it to be processed on the same banking day. Credit transfers from other banks arriving after the cut-off times are processed at the bank as if they had arrived on the following banking day.

Payments in foreign currency	Cut-off time	Nordea's crediting (value date)	Crediting of payee's account in Nordea
Payments in the EU and EEA currencies	Currency-specific	-	On the same banking day when the funds are at the bank's disposal
Payments in other currencies	Currency-specific	-	On the following banking day when the funds are at the bank's disposal

Value date: In foreign currency payments the crediting practice varies by currency, country and bank. In incoming foreign currency payments the bank's crediting date (value date) is the day on which Nordea receives the funds from the sending bank to its disposal. The crediting of the payee's account is calculated from this date.

The cut-off times for different currencies are available at [nordea.com](http://nordea.com).

Foreign currency payments arriving after the cut-off times are processed as if they had arrived on the following banking day.

### Exchange trades concerning incoming payments

The exchange rate for an incoming foreign currency payment will be determined according to the prevailing rates at the time of processing on banking days when the payment has been processed at the bank.

More detailed information on exchange rates is available at [nordea.fi](http://nordea.fi).

### Applicable foreign exchange rates

Bank buys from the customer	Bank sells to the customer	Exchange rate
Foreign currency	Euros	Buying rate of the account currency
Euros	Foreign currency	Selling rate of the account currency
Foreign currency	Same foreign currency	Valuation rate /Middle rate
Foreign currency	Different foreign currency	Buying/selling rate for the account currency

### Your account statement is a receipt

Your account statement shows the details of the payment. If you need an extra receipt, contact your account branch. For a duplicate receipt the bank charges a fee according to its tariff.

### Prices and terms

The currently valid tariff terms and conditions are available at [nordea.fi](http://nordea.fi).