

Party liable for the deposit guarantee of assets deposited with a credit institution in Finland:	Financial Stability Authority
Amount of the deposit guarantee:	One depositor's aggregate deposits in one bank are compensated up to 100,000 euros.
Multiple deposits with one credit institution:	All deposits with Nordea Bank Abp and its branches are summed up, and the maximum amount compensated is 100,000 euros.
Assets in an account under joint ownership (joint account):	The maximum compensation of 100,000 euros applies separately to each joint owner of a deposit account.
Period of compensation:	<p>The statutory maximum time limit for the payment of compensation is calculated as of the day on which the Financial Stability Authority makes a decision on the payment liability or on which the deposit bank has been placed in bankruptcy or liquidation. The time limit is as follows:</p> <p>20 working days (until 31 December 2018) 15 working days (from 1 January 2019 until 31 December 2019) 7 working days (as of 1 January 2020)</p>
Currency of the compensation:	<p>Euro</p> <p>If the account currency is some other currency than euro, the compensation may be paid in the deposit's account currency or in euros.</p>
Contact information:	<p>Financial Stability Authority Tel: 029 525 3530 email: talletussuoja@rahoitusvakausturvasto.fi website: http://rvv.fi/en/deposit-guarantee-scheme</p>
For further information:	<p>1 Deposit guarantee scheme and maximum compensation Deposits are covered by statutory deposit guarantee. If a deposit bank becomes insolvent, the deposit guarantee will cover the deposit up to a maximum amount of 100,000 euros.</p> <p>The deposit guarantee will compensate depositors' assets if they are not available due to a credit institution's permanent insolvency. The maximum compensation is 100,000 euros per credit institution. This means that the amount of the compensation is determined by summing up all deposits of one depositor with one credit institution. For example, if a depositor has 90,000 euros in a savings account and 20,000 euros in a current account, he or she will be compensated only 100,000 euros in total for these deposits. Further information: http://rvv.fi/en/deposit-guarantee-scheme.</p> <p>2 Deposit guarantee for assets received from the sale of a residence The deposit guarantee covers, for a fixed term of six months, assets obtained from the sale of a residence in full, if the assets are to be used to acquire a new residence for the depositor's own use. The claim is paid in full if the depositor can reliably show that the claim is based on assets which the depositor has received from the sale of a residence in the depositor's own use and that the assets will be used to acquire a new residence for the depositor's own use. This special protection of assets obtained from the sale of a residence is fixed-</p>

	<p>term and valid for six months after the assets have been deposited. Further information: http://rvv.fi/en/deposit-guarantee-scheme.</p> <p>3 Compensation In Finland, the party responsible for the deposit guarantee is Financial Stability Authority. If your claim has not been compensated for within the statutory maximum compensation period, you should contact the Financial Stability Authority without delay. Further information: http://rvv.fi/en/deposit-guarantee-scheme.</p> <p>4 Covered depositors All deposits of private persons and most deposits of companies, associations and foundations are, as a rule, covered by the deposit guarantee. Certain depositors are excluded from the deposit guarantee. The exceptions to the scope of application of the deposit guarantee are described on the Financial Stability Authority's website. Further information: http://rvv.fi/en/deposit-guarantee-scheme.</p> <p>Further information about the products covered by the deposit guarantee can be received from the bank.</p>
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