

InvestmentDeposit Account Equity 3/2015

Possibility for 7.0 %* additional interest at maturity

The InvestmentDeposit account is a time deposit account. Its yield consists of deposit interest and possible additional interest. The additional interest of each InvestmentDeposit series is bound to the performance of the market rate of a reference asset. Shares, indices, commodities, foreign currencies, real estate or combinations of the above can serve as reference assets.



InvestmentDeposit Account Equity 3/2015

Sales period:

1 September – 30 September 2015

Maturity:

29 September 2017

Minimum deposit:

500 euros

Maximum deposit:

100 000 euros

Deposit interest:

0 %

Potential additional interest:

The predicted additional interest is 7.0 %* (variation range 6.0 % – 8.0 %). The additional interest will be paid on the deposit's maturity date if, on the closing date of 15 September 2017, the prices of all the three reference shares are on or above the starting level of 2 October 2015.

Reference shares:

- Fortum Corporation
- Neste Corporation
- Outokumpu Plc

Annual percentage rate of interest:

- 0 % (without additional interest)
- About 3.3 %* (predicted additional interest 7.0 %*, deposit period 25 months).



*The Additional interest will be determined on 2 October 2015 and the variation range is 6.0 – 8.0 %.
The additional interest 7.0 % is not annual interest.

Information about reference shares and comparison of investment products

Fortum Corporation (recommendation: hold*)

Fortum Corporation has a comprehensive offering of different products and services related to energy. Among other things, the company operates in the generation and sales of electric, thermal and steam power and it also runs power plants. Fortum operates globally, but the main focus of its operations is in Northern Europe. The company employs more than 8,000 people, and in 2014 its total revenue was about 4.8 billion euros

Source: Bloomberg and www.fortum.fi 18 August 2015

Neste Corporation (recommendation: buy*)

Neste Corporation is a global operator in oil refinery and marketing and focuses on high quality traffic fuels. At the moment, the company is the biggest producer of renewing diesel in the world. In 2014 Neste Corporation's total revenue was about 15 billion euros, about 39.0 % of which came from Finland and about 13.5 % from other Nordic Countries. The company has about 4,800 employees.

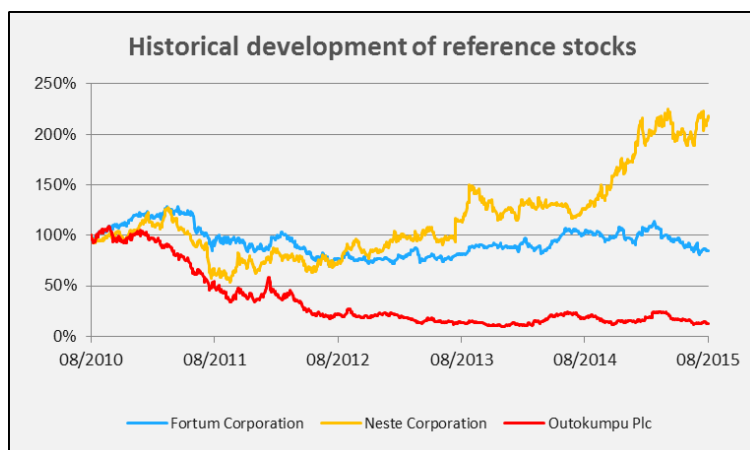
Source: Bloomberg and www.neste.fi 18 August 2015

Outokumpu Plc (recommendation: buy*)

Outokumpu Plc is focused on manufacturing stainless steel. The company's products include coil, sheet, plate, slab, bloom, billet, rod among other things. The company operates plants in Finland, Sweden, Great-Britain and United States. Outokumpu has over 11 500 employees and in 2014 its total revenue was about 6.8 billion euros.

Source: Bloomberg and www.outokumpu.fi 18 August 2015

*The recommendations are based on the views of Nordea Markets Equity Research on 22 June 2015 and reflect 12 month target price of the shares.



Source: Bloomberg 18 August 2015. Five year price developments have been indexed to starting level of 100 %. Historical development is no guarantee of future development.

	InvestmentDeposit Account	A time deposit account with fixed interest
Deposit amount	500 euros	
Deposit period	About 2 years	
Tax-at-source on interest income	30 % (as of 1 January 2012)	
Annual interest rate	At maturity 0 % or 3.3 %	0.8% (situation on 18 August 2015)

Compare various deposit alternatives (the above product comparison example is based on information as on 18 August 2015).

General information on the InvestmentDeposit account

The InvestmentDeposit account is a time deposit account. The reference asset type affecting the potential additional interest changes by each new series. The amount of the deposit interest, the variation range of the additional interest and the basis on which the additional interest is determined also change by each new series.

Interest paid on the InvestmentDeposit account and how it is calculated

Deposit interest

The deposit interest is fixed for the entire deposit period and is paid from the deposit date to the maturity date, excluding the maturity date. The deposit interest is determined by series. Please note that the deposit interest may also be 0%.

Additional interest

The reference asset type of the possible additional interest paid on the deposit capital, the possible variation range of the additional interest amount and the determination basis, calculation method and payment of the additional interest are determined separately for each series and are stated in the special terms and conditions concerning additional interest. The additional interest is not annual interest.

Deposit guarantee and taxation

Funds deposited in an InvestmentDeposit account are covered by the currently valid deposit guarantee in the scope laid down by law. The deposit interest and the additional interest are not covered by the deposit guarantee.

The deposit interest paid to the account and the potential additional interest constitute income as referred to in the Act on Withholding Tax on Interest Income for natural persons with general tax liability in Finland and for Finnish death estates.

Risks

If the deposit interest is 0% and the conditions for paying the additional interest are not fulfilled, the return on the deposit is 0%.

Further information

Information on the deposit interest of the InvestmentDeposit account, the bases for the additional interest, the deposit period and other series-specific details are available at Nordea's branches in Finland, online at nordea.fi and through Nordea Customer Service.

Opening an InvestmentDeposit Account

Personal customer: You can open an account by calling Nordea Customer Service, tel 0200 70 000, Mon–Fri 10.00–16.30 (local network charge/mobile call charge), or by visiting one of our branches.

Corporate customer: For further information, be in touch with your contact person in Nordea or call Nordea Corporate Service 0200 2121 Mon-Fri 8.00 – 18.00 (local network charge/mobile call charge).