

Special terms and conditions concerning additional interest

Additional interest and its determination

Additional interest will be paid on the deposit if the prerequisites for the additional interest are fulfilled.

The additional interest will be 2.5% for each period of approximately one year. The maximum additional interest is 7.5% depending on the closing price of the three-month Euribor rate on the determination dates. The additional interest is not annual interest.

The additional interest will be paid out at maturity of the deposit if the closing price of the reference rate on some determination date during the period exceeds the limit rate or at least equals the limit rate. In this case, the additional interest will also be paid out for such previous periods on the determination dates of which the closing price had not at least equalled the limit rate.

Reference asset

The reference asset is a reference rate:

Three-month's Euribor rate

Euribor is the common reference rate of the money markets in the euro area. It is published at 12.00 for the interest period the length of which is indicated by the name of the rate.

Closing Price

The price of the reference rate confirmed by the bank on each determination date.

Determination dates

The determination dates of the periods are:

- 10 June 2016 (determination date in the first period),
- 12 June 2017 (determination date in the second period),
and
- 11 June 2018 (determination date in the third period).

If the determination date is not a banking day, the determination date is the following banking day.

Limit

The limit rate is 1.1%.

Payment of the additional interest

If the closing price of the reference rate exceeds the limit rate or at least equals the limit rate on the determination date in the first period but not on the determination date in the second and third periods, an additional interest of 2.5% will be paid for the period on the due date of the deposit.

If the closing price of the reference rate exceeds the limit rate or at least equals the limit rate on the determination date in the second period but not on the determination date in the third period, a total additional interest of 5.0% will be paid for the first and second periods on the due date of the deposit.

If the closing price of the reference rate exceeds the limit rate or at least equals the limit rate on the determination date in the third period, a total additional interest of 7.5% will be paid for the first, second and third periods on the due date of the deposit.

If the closing price of the reference rate is lower than the limit rate on each determination date of the period, no additional interest will be paid on the deposit.

Calculation method of the additional interest

The additional interest is calculated for each period of approximately one year by multiplying the deposit capital with the confirmed interest rate percentage of the additional interest. The bank will act as the calculation agent.

The bank will publish notifications and announcements concerning the additional interest and the reference asset on its website at www.nordea.fi.

Cancelling a deposit lot

The bank is entitled to cancel a deposit lot if the total amount of the lot remains under EUR 1,000,000, the realisation of the additional interest under the present terms and conditions is not possible in accordance with the bank's estimate or the realisation of the deposit lot is otherwise endangered. If the deposit lot is cancelled, the bank will return the payments it has received. No interest is paid on the refunded amounts.

Payment of the additional interest and deposit guarantee

The additional interest is credited to the management account of the deposit on the due date of the deposit. The additional interest will not be paid if the deposit is terminated prematurely. The additional interest is covered by the valid deposit guarantee to the extent provided for by legislation. The additional interest is not covered by the deposit guarantee unless it has already been paid to an account.

Absence of the quotation of the reference rate

If the quotation of the reference rate is not published, the reference rate value corresponds to the arithmetic mean of the rates quoted by European reference banks to leading commercial banks in Europe

Notifications

for deposits in the euro for the relevant period, or if only one or no such quotation is given, the bank's assessment of the reference rate offered by leading commercial banks in Europe for euro loans in respect of the relevant period on the European interbank market.

Replacement of the reference rate

If the bank assesses that the compilation, calculation or publishing of the reference rate ceases in full or in part or its characteristics change materially, the bank has the right to replace the reference rate with another corresponding reference rate.

Amendment to law

Where, in the bank's opinion, as a consequence of any amendment to any act, decree, decision by a public authority or equivalent statute or any change in the application thereof, or if a decree of moratorium, currency restriction, embargo, blockade or boycott of a central bank, national government or supranational corporation such as the United Nations or the European Union, it would be unlawful or significantly more difficult for the bank to receive structured deposits, or if it becomes unlawful or more difficult for the bank or a third party to hold, acquire or divest reference assets or to enter into derivative transactions with respect to reference assets, the bank may replace the reference rate, or alternatively adjust the calculation of the additional interest.

Disturbances in hedging

The bank may also decide on replacing the reference asset or adjusting the calculation of the additional interest if, for a reason mentioned in the paragraph above or for some reason, the bank's costs related to hedging against risks related to the deposits significantly increase, or if the hedging against risks becomes significantly more difficult or impossible.

Adjustments and premature confirmation of the additional interest

Where, in the bank's opinion, it is necessary to make additions, corrigenda or amendments to these special terms and conditions on the basis of a legislative amendment, disturbances in hedging or replacement of the reference rate, the bank is entitled to make them.

If the bank considers that the replacement of a reference rate or the adjustment of the calculation of the additional interest does not lead to a reasonable outcome, the bank may prematurely calculate and confirm the additional interest on the basis of the last published value of the reference rate. After the bank has confirmed the additional interest, it will inform the accountholders the amount of the additional interest and to which market interest rate the additional interest of the deposit will be tied. The capital of the deposit and the potential additional interest will be paid out on the due date of the deposit.

Other terms and conditions

Should these special terms and conditions contradict with the other terms and conditions of the account agreement, these special terms and conditions will be applied. The bank has the right to correct obvious and evident errors in the details of a deposit lot.