

STANDARD EUROPEAN CONSUMER CREDIT INFORMATION

1. Identity and contact details of the creditor

Creditor	Nordea Finance Finland Ltd
Address	Aleksis Kiven katu 9, FI-00020 NORDEA
Telephone number	Customer Service 0200 70000 (local network charge/mobile call charge)
Web address	nordea.fi/en

2. Description of the main features of the credit product

The type of credit	FlexiCredit, one-off credit
The total amount of credit <i>This means the ceiling or the total sum made available under the credit agreement.</i>	EUR 3 500,00
The conditions governing the drawdown <i>This means how and when you will obtain the money.</i>	The creditor pays out the granted amount of credit in total to the borrower's bank account notified in the application after the credit decision.
The duration of the credit agreement	3 years 7 months (preliminary calculation)
Instalments and, where appropriate the order in which instalments will be allocated	The total amount you will have to pay: Instalment EUR 105,00 43 instalments Payment frequency 1 month(s) Interest and/or charges will be payable in the following manner: in connection with a monthly instalment, on an agreed due date.
The total amount you will have to pay <i>This means the amount of borrowed capital plus interest and possible costs related to your credit.</i>	The estimated payable total amount is EUR 4 472,67, which is formed as follows: principal EUR 3 500,00, interest EUR 514,90 and costs EUR 457,77.
Sureties required <i>This is a description of the security to be provided by you in relation to the credit agreement.</i>	The credit is unsecured.

3. Costs of the credit

<p>The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement.</p>	<p>The interest on the FlexiCredit is 7,62 %. The interest includes a reference interest rate (3 month Euribor) and a margin. The margin is 8,00 %. The interest is always at least 0 %, even if the reference rate is negative.</p> <p>At the beginning of the credit relationship, the value of the reference rate is determined according to the reference rate quotation on the first banking day of the month in which the credit application was signed.</p>
<p>Annual Percentage Rate of Charge (APR) <i>This is the total cost expressed as an annual percentage of the total amount of credit.</i> <i>The APR is there to help you compare different offers.</i></p>	<p>The APR of FlexiCredit is 15,1 %.</p> <p>The APR includes the credit interest and a monthly account management fee of EUR 10,65. The daily account management fee is 0,01 per cent of the credit amount granted. The account management fee is charged monthly in arrears.</p>
<p>Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out</p> <ul style="list-style-type: none"> - an insurance policy securing the credit, or - another ancillary service contract <p><i>If the costs of these services are not known by the creditor, they are not included in the APR.</i></p>	<p>No</p> <p>No</p>

Related costs

<p>Any other costs deriving from the credit agreement</p>	<p>Any other costs for services at the borrower's request:</p> <p>Costs of written investigations: EUR 17,00 per every beginning hour. Copies of invoices and receipts: EUR 10,00 per copy. Borrower's interest or balance statement delivered on request: EUR 10,00 per statement.</p>
<p>Conditions under which the above-mentioned costs related to the credit agreement can be changed.</p>	<p>The creditor has right to revise the charges and fees. The creditor may increase the loan charges and fees in accordance with the loan agreement on the grounds of an authoritative decision or order, or change in legislation, in order to correspond to the change in costs, if the reason for the revision directly concerns the credit agreement in question. The increase of the charges or fees may not exceed the increase in actual expenses incurred by the creditor which constitute sufficient that the revision in the charges and fees roughly corresponds to the increase in actual expenses.</p> <p>The creditor's right to the above-mentioned increase ceases after the grounds for it no longer exist.</p>
<p>Costs in the case of late payments <i>Missing payments could have severe consequences for you (e.g. forced sale) and make obtaining credit more difficult.</i></p>	<p>Upon payment default, you will be charged the annual default interest from the due date up to the payment date in accordance with the Interest Act. The default interest is, however, always at least equal to the interest charged on the loan at any given time.</p> <p>Reminder of late payment is EUR 5,00 per reminder.</p> <p>In addition, in accordance with the creditor's terms and conditions and the law, the borrower is liable to compensate the creditor for any other costs of debt collection subject to the tariff. The collection costs comprise expenses and fees.</p> <p>If the creditor assigns the collection to an attorney, collection agency or other agent, the agent's fees will also be included in the collection charges.</p>

4. Other important legal aspects

<p>Right of withdrawal <i>You have the right to withdraw from the credit agreement within a period of 14 calendar days.</i></p>	Yes
<p>Early repayment <i>You have the right to repay the credit early any time in full or partially.</i></p>	Yes
<p>Consultation of a database <i>The creditor must inform you immediately and without charge of the result of a consultation of a credit information register if a credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited by European Community law or is contrary to objectives of public policy or public security.</i></p>	When granting and controlling a credit, the creditor uses the borrower's personal credit information. The credit information is obtained from Suomen Asiakastieto Oy's credit information register.
<p>Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is at the time of the request unwilling to proceed to the conclusion of the credit agreement with you.</i></p>	Yes
<p>The period of time during which the creditor is bound by the pre-contractual information.</p>	This information is not binding on the creditor.

5. Additional information in the case of distance marketing of financial services

(a) concerning the creditor	
Representative of the creditor in your Member State of residence	Nordea Bank Abp
Address	Nordea Bank Abp's branches
Telephone number	Customer Service 0200 70000 (local network charge/mobile call charge)
Web address	nordea.fi/en
Registration	<p>Nordea Finance Finland Ltd, Business Identity Code 01122305-3, is entered in the Trade Register maintained by the Finnish Patent and Registration office.</p> <p>Nordea Finance Finland Ltd is engaged in activities referred to in the Act on Credit Institutions. The Ministry of Finance has granted Nordea Finance Finland Ltd a licence of a credit institution.</p>
The supervisory authority	<p>Nordea Bank Abp's and Nordea Finance Finland Ltd's operations and activities are supervised by:</p> <p>European Central Bank (ECB) Sonnemannstrasse 22 60314 Frankfurt am Main, Germany Tel: +49 69 1344 0 ecb.europa.eu</p> <p>Financial Supervisory Authority Snellmaninkatu 6 / P.O. Box 103 00101 Helsinki, Finland Tel: +358 (0)9 18351 Email: fiva@fiva.fi finanssivalvonta.fi/en</p> <p>Other supervisory authorities for consumer customers are the Consumer Ombudsman, the Finnish Competition and Consumer Authority and the Regional State Administrative Agencies under the Finnish Competition and Consumer Authority:</p> <p>Finnish Competition and Consumer Authority P.O. Box 5</p>

	<p>00531 Helsinki, Finland Tel: +358 (0)29 505 3000 (switchboard) kkv.fi/en avi.fi/en</p>
(b) concerning the credit agreement	
Exercise of the right of withdrawal	<p>The borrower is entitled to withdraw from a credit agreement made by giving Nordea Finance Finland Ltd a notice of withdrawal within 14 days of receiving notification of a favourable credit decision and of the date on which the borrower has received, or has been able to receive a copy of the credit agreement and other prior information.</p> <p>A notice of withdrawal can be submitted, within the time limit set</p> <ul style="list-style-type: none"> - by letter to Nordea Finance Finland Ltd: Nordea Finance Finland Ltd, Kannanhallinta, Aleksis Kiven katu 9, FI-00020 NORDEA, - at a branch of Nordea Bank Abp located in Finland or - through Netbank's mail. <p>The notice of withdrawal must be detailed, and it must include at least the following information: borrower's name, borrower's personal identity number, number of the credit, number of the bank account and borrower's signature.</p> <p>If the borrower uses the right of withdrawal, the borrower is liable to pay Nordea Finance Finland Ltd the interest for the time the credit has been at the disposal of the borrower.</p> <p>Funds received on the basis of the credit agreement must be returned within 30 days of submitting a withdrawal notice or else the withdrawal will expire.</p>
The law taken by the creditor as a basis of establishment of relations with you before the conclusion of the credit agreement	Finnish law
Clause stipulating the governing law applicable to the credit agreement and/or the competent court	<p>Any disputes arising from this credit agreement shall be settled at the Helsinki District Court. Borrowers are, however, entitled to submit disputes to the district court of the Finnish municipality in the jurisdiction of which they are domiciled or permanently resident. If the borrower does not have permanent residence in Finland, disputes will be settled by the Helsinki District Court.</p> <p>The credit agreement is governed by Finnish law.</p>
Language regime	The borrower has the right to receive the prior information and the agreement terms in the Finnish and Swedish language, and the creditor undertakes to use these languages during the duration of the agreement relationship.
(c) concerning redress	
Existence of and access to out-of-court complaint and redress mechanism	<p>If a dispute related to the credit agreement cannot be solved in negotiations between the parties, a consumer may turn to the Finnish Financial Ombudsman Bureau (FINE) (fine.fi/en), which provides independent advice and guidance for customers free of charge. The Finnish Financial Ombudsman Bureau (FINE) and its Banking Complaints Board provide solution proposals in disputes.</p> <p>FINE does not handle disputes that are pending in or have been processed by the Consumer Disputes Board or a court of justice</p> <p>The easiest way to initiate the handling of a complaint is to send an online contact form available at fine.fi/en.</p> <p>Consumers are also entitled to file a complaint with the Consumer Disputes Board (kuluttajariita.fi/en). Before filing a complaint with the Consumer Disputes Board, consumers must contact the consumer rights advisers at a Local Register Office (kkv.fi/en/consumer-advice).</p>

Document providing reference rate information subject to the Consumer Protection Act

It may be stated in credit agreements that the interest rate payable by the borrower can change in accordance with changes in the Euribor rate used as the reference rate.

Euribor rates are managed by the European Money Markets Institute (EMMI). A change to the reference rate will decrease or raise the payable interest rate in the manner laid down in the credit agreement.