

Trading in the units of the Nordea Russia Fund suspended until further notice

Trading in the units of the Nordea Russia Fund has been suspended until further notice as of 28 February 2022. Russia has decided to keep the Moscow Stock Exchange closed, which means the fund can no longer trade its assets on the exchange.

We are following the situation closely and aim to reopen the fund for trading as soon as possible. In accordance with the rules of Nordea funds, a fund can be closed temporarily to protect the interests of its unitholders if over 30% of the fund's market places have been closed. About 40% of the Nordea Russia Fund's portfolio is traded on the Moscow Stock Exchange. In addition, Russia's central bank has imposed trading restrictions on foreign investors, preventing the fund from operating in the markets in a way that serves the interests of its unitholders.

What does this mean for the customers who have invested in the fund?

All buy or sell orders placed after 16.30 (EET) on 25 February 2022 are cancelled. Furthermore, no new orders can be placed before the fund has been reopened for trading.

Why is trading in the fund suspended?

The fund can no longer trade its assets, as the Russian market is closed. For this reason, we cannot calculate the net asset value (NAV) per unit.

When will the fund be reopened for trading?

Calculating the NAV requires that the fund's assets can be traded on the stock exchange. As soon as the fund's market place opens and we can obtain reliable market prices for the fund's assets, the fund can be reopened for trading.

Can you really suspend trading in the fund?

Yes, the [rules](#) of the fund make it possible to suspend trading temporarily. This is done to protect the interests of the fund's unitholders.

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