

Notice to the unitholders of Nordea AAA Government Bond Fund and Nordea Euro Bond Fund

Nordea AAA Government Bond Fund will be merged into Nordea Euro Bond Fund on 26 November 2021. The Finnish Financial Supervisory Authority has accepted the merger on 14 October 2021.

The funds are being merged because the number of issuers of AAA-rated eurozone government bonds has decreased considerably since the merging fund was launched in 2010. As a result, Nordea AAA Government Bond Fund now has fewer opportunities to diversify its portfolio. Moreover, the capital invested in the merging fund has decreased significantly and the fund company does not foresee that the product will have demand in the future.

The merger requires no action from the unitholders and will not affect the value of their current holding. All unitholders of Nordea Euro Bond Fund will possess the same rights as of 29 November 2021, which is the first banking day following the merger. The differences between the funds are presented in the notification letter sent to the unitholders.

Effects on the unitholders in the merging fund Nordea AAA Government Bond Fund

- Following the merger, the unitholders in Nordea AAA Government Bond Fund will automatically become unitholders in Nordea Euro Bond Fund in proportion to their current fund holding.
- The merger will not affect the original acquisition price of the fund units, the amount of fund savings or the holding period.
- Unitholders with general tax liability in Finland will not incur any costs or taxation consequences as a result of the merger.

Effects on the unitholders in the receiving fund Nordea Euro Bond Fund

- The capital and the number of unitholders in Nordea Euro Bond Fund will increase slightly.

In connection with the merger, unitholders may redeem or switch their fund units without a subscription or switching fee. Unitholders in Nordea AAA Government Bond Fund must submit their orders by 16.30 Finnish time on 23 November 2021. At that time, the trading in the fund units will be suspended. The fund will also be open for new subscriptions until 16.30 Finnish time on 23 November 2021. Unitholders in Nordea Euro Bond Fund must submit their orders by 16.30 Finnish time on 25 November 2021. Trading in the units of Nordea Euro Bond Fund will resume on 29 November 2021. The cash consideration for the redeemed fund units will be paid according to the normal practice, which is two banking days after the order is received. Any capital gains or losses realised in connection with the redemption or switch will affect the unitholder's taxation.

Nordea Funds Ltd

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For further information:

The auditors' statement on the merger can be ordered from Nordea Funds Ltd after the merger has taken place by sending email to fundsnow@nordea.com.

The funds' rules, key investor information documents and half-year reports can be obtained at www.nordea.fi/funds, by calling 0200 70 000 (local rates apply) and at Nordea branches offering investment services.

Nordea Funds Ltd

Board of Directors

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