

Notice to the unitholders of Nora One

The Board of Directors of Nordea Funds Ltd decided on 3 December 2020 to liquidate Nora One (EUR), Nora One (SEK), Nora One (NOK) and Nora One Master. As a result, subscriptions, redemptions and switches of fund units were suspended as of the cut-off time on 4 December 2020. This includes monthly and other regular savings schemes.

The last NAV (net asset value) per fund unit is calculated approximately within a week. After this, we will pay the cash value corresponding to each unitholder's fund units in accordance with normal practice around 14 December 2020.

Why are the funds being liquidated?

The funds were launched in 2018. The demand for the funds has not been sufficiently high, and in the fund company's view, it is unlikely that we will see a marked increase in demand in the future. In the view of the fund company, the liquidation of the funds is therefore justified as it is not possible to manage the assets effectively and in a way that is in the best interest of the unitholders.

Liquidation of the funds and payment of redemptions will be done automatically

This announcement does not require any action on unitholders' part. However, please note that the liquidation will result in the realisation of capital gains or losses for people with general tax liability in Finland. The fund company will prepare a written report on the final settlement regarding the liquidation. The report will be sent to the unitholders after the year end.

Further information

If you have any questions or would like some information on other investment alternatives, please contact Nordea Customer Service, tel 0200 70 000, Mon–Fri 8.00–18.00.

Nordea Funds Ltd