

## STANDARD EUROPEAN CONSUMER CREDIT INFORMATION

### 1. Identity and contact details of the creditor

Creditor	Nordea Bank Abp
Address	Nordea Bank Abp's branches
Telephone number	Customer Service 0200 70000 (local network charge/mobile call charge)
Web address	nordea.fi/en

### 2. Description of the main features of the credit product

The type of credit	Consumer credit, one-off credit
The total amount of credit <i>This means the ceiling or the total sums made available under the credit agreement.</i>	EUR 50 000,00
The conditions governing the drawdown <i>This means how and when you will obtain the money.</i>	<p>The borrower may drawdown the credit or a part of it provided that</p> <ul style="list-style-type: none"> <li>- the borrower has concluded a credit agreement in a form approved by the bank, and</li> <li>- the bank has received the security agreed upon when granting the credit, the value of the pledge has not decreased and all the security documentation on the pledge or guarantee is valid and in the bank's custody in a form approved by the bank and the third-party pledger or guarantor has not declared that it will exercise its right of withdrawal, and</li> <li>- the borrower and a pledger and a guarantor, if any, have provided the bank with the information and documents related to identifying and knowing a customer that the bank has requested, at any given time in a form approved by the bank, and</li> <li>- other possible requirements for the drawing down of the credit or partial drawdowns have been fulfilled.</li> </ul> <p>The bank is entitled to prevent the drawdown of the credit or a part of it if the right to accelerate the credit exists, the borrower or one of the borrowers has filed an application for debt adjustment or corporate restructuring to a court of law, the borrower or one of the borrowers has got a registered payment default after the granting of the credit or if there is a legal impediment or a regulation binding on the bank preventing the drawdown.</p> <p>The bank can screen the borrower's payment and account transactions against international sanctions, and if necessary, demand additional information concerning the payment and account transactions from the borrower before the credit or a part of it is drawn down.</p> <p>The bank is entitled to take measures required by international sanctions, for example, to refuse the drawdown of the credit or a part of it. The bank notifies the borrower of having refused the drawdown of the credit or a part of it and the reason for the refusal, unless there is a legal impediment, regulation or instruction binding the bank which prevents the bank from making the notification.</p> <p>Unless otherwise separately agreed on in a permanent manner, the borrower must draw down the credit in full within six (6) months from the signing of the credit agreement at the risk of the right to draw the credit expiring.</p> <p>If no credit at all has been draw down within six (6) months from the signing of the credit agreement, the agreement will expire.</p> <p>The creditor pays the granted credit amount to the bank account the borrower has given.</p>
The duration of the credit agreement	10 years (preliminary calculation)

<p>Instalments and, where appropriate, the order in which instalments will be allocated</p>	<p>You will have to pay the following:</p> <p>The principal falls due on the expiry date of the loan agreement; the interest and costs are paid on the agreed due date.</p> <p>Amount of the instalment EUR 138,05 (30.11.2020) 120 instalments payment frequency 1 month(s) An instalment comprises the loan interest and contractual payment.</p>
<p>The total amount you will have to pay <i>This means the amount of borrowed capital plus interest and possible costs related to your credit.</i></p>	<p>The estimated payable total amount is EUR 66 276,32, composed of as follows:</p> <p>principal EUR 50 000,00 interest EUR 15 556,32 other costs EUR 720,00</p>
<p>Sureties required <i>This is a description of the security to be provided by you in relation to the credit agreement.</i></p>	<p>Securing surety approved by the bank, for example, an apartment.</p> <p>When necessary, additional surety approved by the bank (OwnGuarantee, partial state guarantee, third-party pledge, guarantee).</p>

### 3. Costs of the credit

<p>The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement</p>	<p>The annual interest on the loan is 3,07 percentage units (30.9.2020).</p> <p>The loan interest is composed of the reference interest rate and a margin. The reference interest rate of the loan is the 12 month Euribor and the margin is 3,50 percentage units.</p>
<p>Annual Percentage Rate of Charge (APR) <i>This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.</i></p>	<p>The APR is 3,3 %.</p> <p>The APR includes the loan interest and a contractual payment of EUR 6,00. The contractual payment will be charged monthly in arrears throughout the loan period. The contractual payment is not charged for a housing loan or a HomeFlex loan.</p>
<p>Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out</p> <ul style="list-style-type: none"> <li>- an insurance policy securing the credit, or</li> <li>- another ancillary service agreement</li> </ul> <p><i>If the costs of these services are not known by the creditor, they are not included in the APR.</i></p>	<p>Yes, if real estate stands as security for the credit, at least fire insurance is required for the object.</p> <p>No</p>

### Related costs

<p>Maintaining one or more accounts is required for recording both payment transactions and drawdowns</p>	<p>The automatic debit of loan instalments requires a loan management account in Nordea. The monthly account fee is EUR 2 and it is applicable to the following accounts: Disposal account and CurrentAccountPlus.</p>
<p>Any other costs deriving from the credit agreement</p>	<p>All credit-related costs are listed in the bank's tariff.</p>
<p>Conditions under which the above-mentioned costs related to the credit agreement can be changed</p>	<p>The bank may increase the loan charges and fees on the grounds based on an authoritative decision or order or legislative amendment to correspond to the change in costs, if the reason for the revision directly concerns the credit agreement in question. The increase of the charges or fees may not exceed the increase in actual expenses incurred to the creditor, which constitute the grounds for the loan charges and fees. However, it is considered sufficient that the revision in the charges and fees</p>

	<p>roughly corresponds to the increase in actual expenses.</p> <p>The bank's right to the above-mentioned increase ceases after the grounds for it no longer exist.</p> <p>The bank notifies the borrower of revisions of charges and fees and their effects on the amount and number of instalments and the last repayment date. The revision takes effect from the date notified by the bank, but not earlier than after one (1) month of the date of sending the notification to the borrower.</p>
<p>Costs in the case of late payments <i>Missing payments could have severe consequences for you (e.g. forced sale) and make obtaining credit more difficult.</i></p>	<p>Upon payment default, you will be charged the annual default interest from the due date up to the payment date in accordance with the Interest Act. The default interest is, however, always at least equal to the interest charged on the loan at any given time.</p> <p>Reminder of late payment is EUR 5,00 per reminder.</p> <p>In addition, in accordance with the creditor's terms and conditions and the law, the borrower is liable to compensate the creditor for any other costs of debt collection subject to the tariff. The collection costs comprise expenses and fees.</p> <p>If the creditor assigns the collection to an attorney, collection agency or other agent, the agent's fees will also be included in the collection charges.</p>

**4. Other important legal aspects**

<p>Right of withdrawal <i>You have the right to withdraw from the credit agreement within a period of 14 calendar days.</i></p>	<p>Yes</p>
<p>Early repayment <i>You have the right to repay the credit early at any time in full or partially.</i></p>	<p>Yes</p>
<p>Consultation of a database <i>The creditor must inform you immediately and without charge of the result of a consultation of a credit information register, if a credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited in European Community law or is contrary to objectives of public policy or public security.</i></p>	<p>When granting and controlling a credit, the creditor processes the applicant's personal credit information. The credit information is obtained from Suomen Asiakastieto Oy's credit information register.</p>
<p>Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is at the same time of the request unwilling to proceed to the conclusion of the credit agreement with you.</i></p>	<p>Yes.</p>
<p>The period of time during which the creditor is bound by the pre-contractual information.</p>	<p>This information is not binding on the creditor.</p>

Document providing reference rate information subject to the Consumer Protection Act

It may be stated in credit agreements that the interest rate payable by the borrower can change in accordance with changes in the Euribor rate used as the reference rate.

Euribor rates are managed by the European Money Markets Institute (EMMI). A change to the reference rate will decrease or raise the payable interest rate in the manner laid down in the credit agreement.