

Notice to the unitholders of Nordea Global Frontier Markets Fund

The Board of Directors of Nordea Funds Ltd decided on 28 August 2020 at 16.30 Finnish time to liquidate Nordea Global Frontier Markets Fund. Subscriptions, redemptions and switches of fund units were suspended on the same day.

We aim to sell the fund's holdings within two weeks, and the last NAV per fund unit is estimated to be calculated on 11 September 2020. After this, each unitholder will be paid the redemption proceeds corresponding to their fund units in accordance with standard procedures.

Why is the fund being liquidated?

The assets of the fund have decreased for several years. In the fund company's view, it is unlikely that we will see a marked increase in demand for the fund in the future. The fund's investment policy was updated in 2017 but this did not increase the fund's attractiveness among investors. In the view of the fund company, the liquidation of the fund is therefore justified before the assets of the fund decrease to a level that would make it difficult to manage the assets in accordance with the fund's investment policy and in a way that is in the best interest of the unitholders.

Liquidation of the fund and payment of redemptions will be done automatically

This letter does not require any action on unitholders' part. However, please note that the liquidation will result in the realisation of capital gains or losses for persons with general tax liability in Finland. The fund company will prepare a written report on the final settlement regarding the liquidation. The report will be sent to the unitholders in autumn.

Further information

If you have any questions or would like some information on other investment alternatives, please contact Nordea Customer Service, tel 0200 70 000, Mon–Fri 8.00–18.00.

Nordea Funds Ltd