

We are renewing our fund selection with the aim of offering our customers sustainable, high-quality investment products. As part of our efforts, we are amending the rules of Nordea North America Fund.

The pricing of the unit series A in the Nordea North America Fund will be revised. The possibility of charging a performance-based fee on the proportion of yield exceeding the benchmark yield will be removed. In the same connection, the management fee for the unit series A will be raised from 1.0% to 1.2%. Consequently, the fee will be equal to that for the unit series I intended for our institutional clients, which will not be revised in connection with the amendment to the rule. Similarly, the management fee for the unit series C will also remain the same as before.

The official name of the fund will be changed to Nordea North American Dividend Fund, which will better reflect the fund's current investment policy. In addition, the MSCI North America Net Total Return will become the new benchmark index for the fund. The amendments will enter into force on 1 July 2020.

The amendment to the rules requires no action on part of the unitholders. The Finnish Financial Supervisory Authority confirmed the amendment to the rules on 17 April 2020.

Further details

The funds' rules, key investor information documents, fees and other information are available on the internet at www.nordea.fi/fund, through Nordea Customer Service, tel 0200 70 000, Mon–Fri 8.00–18.00 (local network charge/mobile call charge), and at Nordea branches offering investment services.

Helsinki, 15 May 2020

Nordea Funds

Board

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