

10. March 2020

### **Nordea Russia Fund opened again for trading as usual**

Trading in the units of the Nordea Russia Fund was temporarily suspended on Monday 9 March. The fund unit value couldn't be calculated due to the exceptionally unstable market situation.

To be able to pay the assets from the redeemed units, the fund must sell securities it owns. Due to the extremely strong drops in prices, there was little liquidity in the market. This meant that the fund would have had to sell securities it owns at exceptionally low prices in order to convert the securities into cash.

We considered this to be against the unitholders' interest, which is why we suspended the trading temporarily in the manner enabled by the rules. Units in the fund could be subscribed for and redeemed as usual, but the subscription and redemption orders will be executed at the value calculated for the next banking day once the fund is open.