

## Prior information concerning account agreements

### In this document, we explain:

- the tax treatment of accounts
- the foreign exchange risk associated with foreign currency accounts
- withdrawing from an account agreement concluded through distance communication

This prior information applies to Current accounts, PerkAccounts, FlexiDeposit Accounts, Time Deposit Accounts, ASP accounts and Foreign currency accounts.

Details of the main features of an account, such as the deposit period, deposit interest and how it is calculated, the validity of the agreement, and any withdrawal restrictions, are set out in the account terms and conditions. The terms and conditions also explain your legal remedies, the law governing the account agreement and the competent court.

### **Taxation**

For interest paid on the account, we withhold tax at source on interest income from natural persons who are tax-resident in Finland and from Finnish estates, at a tax rate of 30%, unless otherwise provided by the account agreement or legislation.

Exchange rate gains related to foreign currency accounts are considered taxable capital income. Capital income is taxed at 30% on amounts up to 30,000 euros and at 34% on the part exceeding 30,000 euros. For natural persons and estates, foreign exchange gains not related to the production of income are not considered taxable capital income if their total amount does not exceed 500 euros per year. As the account holder, you are responsible for declaring any exchange rate gains in your tax return.

### **Foreign exchange risk associated with foreign currency accounts**

A foreign exchange loss arises when the exchange rate falls compared with the rate at the time a deposit was made. We are not liable for any losses resulting from changes in exchange rates.

### **Withdrawing from an account agreement concluded through distance communication**

#### **Prior information concerning distance selling**

You may withdraw from an account agreement concluded using a means of distance communication, such as Nordea Mobile or Netbank.

You must submit a notice of withdrawal to us within 14 days of the date the agreement was concluded or the date on which you received, or are deemed to have received, the terms and conditions.

## You can submit the notice of withdrawal to us in the following ways:

- using the withdrawal function in Netbank or Nordea Mobile
- through the other digital services accepted by us
- by contacting our Customer Service
- by visiting one of our branches in Finland.

## Our Customer Service is happy to assist you.

### You can contact us



through Nordea Mobile and Netbank



by calling 0200 70 000 (local rates apply)

## When withdrawing from an agreement, please be prepared to provide us with the following information:

- confirmation that you wish to withdraw from the account agreement
- your name
- your personal identity number
- the account number of the account to be cancelled

If you want to close an account later than 14 days after it was opened, your right to terminate the account agreement is explained in the account terms and conditions.