What happens when you are closing on a home?

Once you have found the home you were looking for and your offer has been accepted, it is time to set a date for the conclusion of the sale. This is usually done at the buyer’s bank within two weeks after the offer has been accepted.

The conclusion of the sale in a nutshell:

- If you have arranged with your bank to sign your housing loan agreements at the same time, you will have time to do this before the other parties arrive.
- Once everyone has arrived, it is time to sit down together to go through the paperwork.
- At this stage, the deed of sale is reviewed to make sure all information is correct and signed.
- If the sale concerns a share in a housing company, the new owner will be entered in the share certificate.
- The funds are transferred after all documents have been signed.
- While the adviser takes care of the transfer, the buyer and the seller have time to make practical arrangements, such as when to hand over the keys.
- If the sale has been handled by an experienced estate agent, they will inform the property manager of the change in ownership.
- If you are not a first-time home buyer, you must pay the asset transfer tax upon conclusion of the sale.

After the sale has been concluded, you can sit back and enjoy your new home. Congratulations!

What to do before the conclusion of the sale

- Make sure your housing loan is in order
- Always ask to see the final deed of sale in good time before the conclusion of the sale. Read it carefully beforehand.
- Make sure that all funds needed for the sale are in your Nordea account.
- Remember to bring your valid ID.