



Siirto for Corporates

Service description: Siirto-acquisition



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Siirto payment service

The Siirto service enables sending and receiving of payments, i.e. pay from one bank account to another and view the information related to these transactions. The service is provided through the Siirto system (www.siirto.fi), in accordance with the requirements and restrictions set for it.

Users registered with the Siirto service can make realtime euro payments to each other using their Siirto identifier. A Siirto identifier can be a telephone number, formed from the business identity code, or a Siirto-number. The user associates his or her Siirto identifier in the service with the account within the Siirto service which the user intends to use for receiving and making payments. A Siirto payment is made as a credit transfer between the payer's and the payee's accounts. The payment transaction is executed immediately, and the executed payment is irreversible. A previously received Siirto payment can be used as a reference for a refund payment, in which case the payment is transmitted to the original payer.

A Siirto payment requires that both the payer and the payee are registered with the Siirto service of Nordea or another similar service provider.



Benefits of Siirto payment

Siirto represents a new-generation of payment services:

- With the Siirto service, the users can transfer funds in real time between bank accounts, even between accounts held in different banks.
- The recipient of a payment is identified using the Siirto identifier – the payer does not need know the payee's account number.
- The beneficiary will receive a realtime notification message of received funds.
- Siirto service is available 24 h throughout the year.
- All Siirto users are identified using strong electronic identification.
- The parties in the Siirto payment system can be either persons or corporates.
- From the corporate's point of view, it is enough that the payer has a Siirto app from any bank.
- It is possible to add reference information to a Siirto payment for bookkeeping purposes.

Nordea's Siirto for Corporates Service

Nordea's Siirto for Corporates Service is a realtime payment service for corporates. The service enables the corporate to make realtime payments and to enable Siirto as a payment method in their point of sales; in the webstore, in the mobile, in the physical store.

In addition to the service description, Siirto for Corporates Services is subject to, as applicable, the terms and conditions of Siirto for Corporates Service, the currently valid account terms, the general terms and conditions of Corporate Cash Management services, Nordea's general terms on payment transmission and the service description. Siirto payment is a payment or credit transfer in accordance with the terms and conditions of payment transmission.

Siirto-acquisition

Siirto-acquisition belongs to Nordea's Siirto for Corporates Service offering. The acquisition of Siirto-payments is enabled by registering to the Siirto-system.

Benefits of the service

The Siirto acquisition -service enables the corporate to offer their customers a modern payment method, Siirto mobile payments based on realtime bank account transfers. Received Siirto-payment funds are immediately available.

Use of Siirto

Siirto acquisition is suitable for receiving payments where the user defines the amount and details in the payment. The received Siirto-payments are immediately visible on the bank account, and afterwards on the bank account statement.

Preconditions for the service

Euro-denominated account in Nordea

Siirto for Corporates Service require a euro-denominated account in Nordea. The incoming Siirto payments will be settled to this account. The account shall not have any restrictions.

Siirto Identifier

The corporate will be registered into the service with a Siirto identifier. The incoming Siirto payments will be paid to the account that is associated with the Siirto identifier.

The Siirto identifier is a phone number or a Siirto-number. The Siirto-number is a number beginning with 888.

The bank registers the agreed Siirto identifier and account to the Siirto system.

Service agreement

Corporate shall sign an agreement with Nordea on the Siirto for Corporates Service and Siirto payments in scope.

Siirto Payment reports

The Siirto payments are shown as individual transactions on the corporate's account statement. The transaction includes the payer's name, the amount, the archiving identifier, and a message or a reference number.

Usability

The Siirto service is available 24 hours a day, every day of the year.

Service Support

Nordea Business Centre 0200 26262

The service hours on banking days are 9-16.30 EET. On the shorter banking days (New Year's Eve and Maundy Thursday) 8-16 EET.

<https://www.nordea.fi/en/business/get-help/nordea-business-centre.html>

Nordea Business Centre (in Finnish) 0200 2121

Service hours 24h every day

<https://www.nordea.fi/yritysiasiakkaat/tuki/nordea-yrityspalvelu.html>

E-support for corporate customers 0200 67230

The service hours on banking days 9.00 - 17.00 EET and on short banking days 9.00 - 14.00 EET.

<https://www.nordea.fi/en/business/get-help/e-support-for-corporate-customers.html>

The telecomoperator charges local network charge / mobile call charge for the call.